Banks, the National Bank for Agricultural and Rural Development (NABARD) conducts inspection of the same.

New scheme for borrowing from NRIs

68. SHRI K. NATWAR SINGH : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are exploring the possibility of tapping the non-resident Indian (NRI) community once again to raise $ 5-6 bn through a borrowing on the lines of the Indian Millennium Deposit Scheme;

(b) if so, whether the State Bank of India which arranged the two previous borrowing—The Resurgent India Bonds and IMDS—has been given the mandate for the fresh borrowing as well;

(c) if so, to what extend this decision has helped Government; and

(d) to what extent it has raised the borrowings from the NRIs ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) No, Sir.

(b) to (d) Do not arise.

Scams in Kerala Banks

69. SHRI MOOLCHAND MEENA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether there have been a number of bank frauds and scams in cooperative banks in the country;

(b) if so, the total number of cooperative banks where these scams have been found;

(c) whether RBI unearthed Rs. 20 crores scam in Kerala banks as reported in Economic times of 28th May, 2002; and

(d) if so, the total amount involved in the scam and what steps are being taken to check the scams and frauds in both nationalized and private banks in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) and (b) In the